

Town of Stokesdale Water Enterprise Fund Profit & Loss Budget vs. Actual July through September 2018

	Jul - Sep 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Transfers From Water Sewer	0.00	177,668.00	-177,668.00	0.0%
Accrued Int - CD's	28.10			
Earned Interest	778.51	600.00	178.51	129.8%
Late Fees	5,594.74	24,500.00	-18,905.26	22.8%
Miscellaneous Income				
Backflow Preventer Fees	600.00			
Miscellaneous Income - Other	600.00	2,000.00	-1,400.00	30.0%
Total Miscellaneous Income	1,200.00	2,000.00	-800.00	60.0%
Tap Fee Income				
Infrastructure Inspection Fees	0.00	25,000.00	-25,000.00	0.0%
Capacity Fees	11,250.00	30,000.00	-18,750.00	37.5%
Tap Fee Income - Other	4,560.00	20,000.00	-15,440.00	22.8%
Total Tap Fee Income	15,810.00	75,000.00	-59,190.00	21.1%
Water Sales				
Credit Card Payments	11,965.89			
Water Sales - Other	101,223.60	403,000.00	-301,776.40	25.1%
Total Water Sales	113,189.49	403,000.00	-289,810.51	28.1%
Total Income	136,600.84	682,768.00	-546,167.16	20.0%
Expense				
Water Capital				
Electronic Water Meters Chgout	0.00	15,000.00	-15,000.00	0.0%
Electrc Water Meters New Constr	0.00	20,000.00	-20,000.00	0.0%
Total Water Capital	0.00	35,000.00	-35,000.00	0.0%
Administrative Expenses				
Dues & Fees	0.00	1,800.00	-1,800.00	0.0%
Audit	0.00	5,000.00	-5,000.00	0.0%
Bonds & Insurance	0.00	1,000.00	-1,000.00	0.0%
Contract Operation				
N C 811	97.95			
Contract Operation - Other	8,850.00	27,000.00	-18,150.00	32.8%
Total Contract Operation	8,947.95	27,000.00	-18,052.05	33.1%
Miscellaneous Expenses	50.00	500.00	-450.00	10.0%
NSF CHECKS	-96.70	500.00	-596.70	-19.3%
Office Expense				
Postage	0.00	3,000.00	-3,000.00	0.0%
Office Expense - Other	500.00	800.00	-300.00	62.5%
Total Office Expense	500.00	3,800.00	-3,300.00	13.2%
Professional Fees				
Infrastructure Inspection Fees	183.23	7,000.00	-6,816.77	2.6%
Engineering Consultation Fe...	11,183.85	31,757.00	-20,573.15	35.2%
Professional Fees - Other	938.00	8,000.00	-7,062.00	11.7%
Total Professional Fees	12,305.08	46,757.00	-34,451.92	26.3%
Salaries				
F.I.C.A. Expense	690.13	5,736.00	-5,045.87	12.0%
Salaries - Other	9,021.13	74,975.00	-65,953.87	12.0%
Total Salaries	9,711.26	80,711.00	-70,999.74	12.0%
Utilities - Electrical Service	67.29	450.00	-382.71	15.0%
Total Administrative Expenses	31,484.88	167,518.00	-136,033.12	18.8%
Maintenance Expenses				
Chlorinator				

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Chemicals	125.00	700.00	-575.00	17.9%
Chlorinator Mainenance	1,706.40	1,400.00	306.40	121.9%
Electricity - Utilities	87.42	550.00	-462.58	15.9%
Chlorinator - Other	15.00			
Total Chlorinator	1,933.82	2,650.00	-716.18	73.0%
Flushing of Water Lines				
Equipment Autoflushers	0.00	5,000.00	-5,000.00	0.0%
Flushing of Water Lines - Ot...	250.00			
Total Flushing of Water Lines	250.00	5,000.00	-4,750.00	5.0%
Maintenance & Repairs				
Water Hydrant Maintenance	0.00	3,000.00	-3,000.00	0.0%
Water Tank Painting	0.00	180,000.00	-180,000.00	0.0%
Water Lines and General Re...	8,282.53	1,000.00	7,282.53	828.3%
Water Tank Maint. Expenses	0.00	3,000.00	-3,000.00	0.0%
Maintenance & Repairs - Other	1,685.60			
Total Maintenance & Repairs	9,968.13	187,000.00	-177,031.87	5.3%
Marking of Water Lines	2,400.00	25,000.00	-22,600.00	9.6%
Meters/Purchase & Installation	2,571.78	35,000.00	-32,428.22	7.3%
Supplies	101.58	1,600.00	-1,498.42	6.3%
Testing	0.00	1,000.00	-1,000.00	0.0%
Maintenance Expenses - Other	1,562.72			
Total Maintenance Expenses	18,788.03	257,250.00	-238,461.97	7.3%
Water Purchase	32,712.97	223,000.00	-190,287.03	14.7%
Total Expense	82,985.88	682,768.00	-599,782.12	12.2%
Net Ordinary Income	53,614.96	0.00	53,614.96	100.0%
Other Income/Expense				
Other Income				
AR 2018-19 Water Sales	-6,376.15			
2018-19 Sales Tax Refund	-703.46			
Total Other Income	-7,079.61			
Net Other Income	-7,079.61	0.00	-7,079.61	100.0%
Net Income	46,535.35	0.00	46,535.35	100.0%